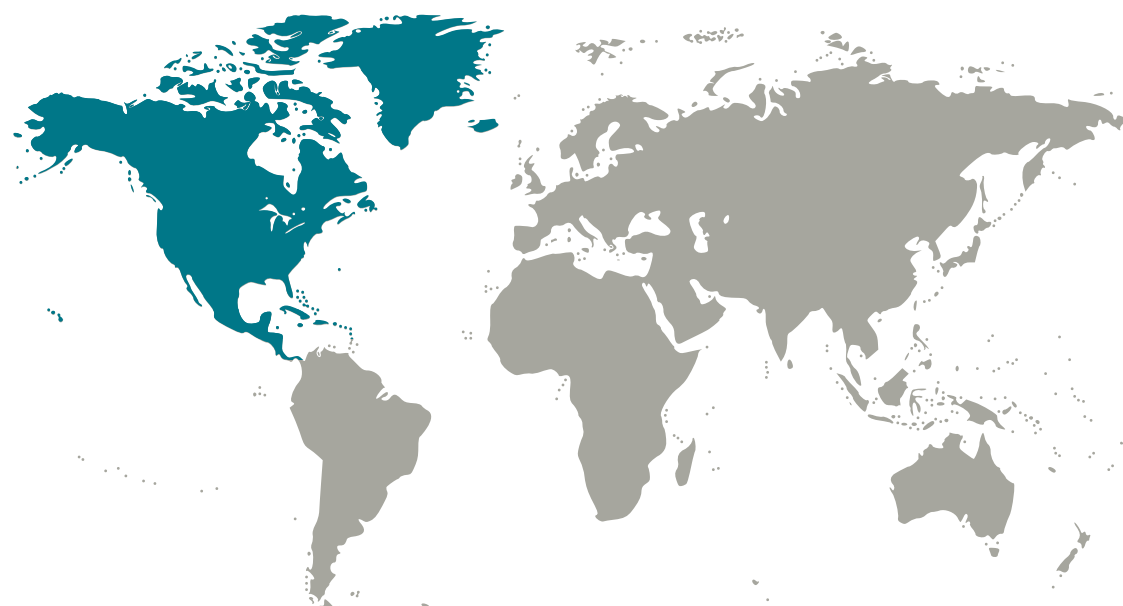# Healthcare Insurance Company Consolidating Financial Systems After 15 Years of Acquisitions

Duration

9

Months

Regions

Products

21

Integrations

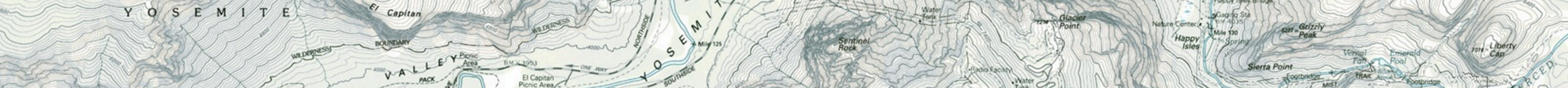**13**

Products

Adaptive Planning
Assets
Banking
Budgets
Contracts
Core Financials
Core HR
Financial Accounting
Financial Reporting
Procurement
Projects
Revenue
Suppliers

From our Customers

"This project was a success because of the diligent work and tight collaboration between our team and Invisors. This project brought together many different stakeholder requirements and created one uniform solution that will help make the month-end close, year-end close, and future company acquisitions much more efficient."

invisors

OH-NO Moments ⊗

Primary challenge: Resistance to change

As a highly acquisitive organization, the back-office processing team was running a dozen different processing cycles designed specifically for each unique financial system.

- How will we consolidate to one enterprise financial management solution?
- Would we mirror legacy processes on the new system -or- completely start from scratch?
- What about the downstream third-party systems that will be impacted?
- Will the solution adapt to future acquisitions?

AH-HA Moments ⊘

You can still consolidate the system while being flexible with data + process

"We will continue to grow through acquisition, so the solution design has to accommodate for future variables." The deployment architect also led the sales discovery process, which allowed Invisors to hit the ground running with a clear understanding of the business strategy and holistic system architecture requirements, Workday Financial Management had to be perfectly integrated with a separate HCM system and over a dozen different downstream solutions that were NOT changing their data models.

- Embrace a new chart of accounts built based on valid values in the Workday foundational data model. Organizationally, this was the key that opened the door to simplifying everything: Went from over 100,000 Legacy GL Accounts to only 200 GL Accounts in Workday! Legacy values could easily be decoded into the new data model and then re-coded for downstream legacy systems that still rely on the legacy values. *"Invisors provided us a tailored 'Acquisition Process Guide' to help us onboard new entities into the data model."*
- Trust your deployment partner to solve old problems in a new way. The organization wanted a harmonized set of processes, but it was hard to know where to start and to grasp the downstream impacts. The team had to trust the process and grow confident through the deployment stages. *"Invisors tailored processes for us based on our unique needs. For example, they replaced our legacy pick-list approval process with a new streamlined process that had the flexibility to choose a variety of approvers based on the scenario."*

inVisors