

Using Workday Adaptive Planning to Consolidate Enterprise Data for Budgets + Reporting

16 Weeks of Effort | 19 Modeling Sheets Delivered

Expense Models

- Claims Model planning Cost of Goods Sold based on volume of claims
- Personnel Model feeding in workforce data from a non-Workday HCM system
- OPEX Model with Administration Expenses planned by run rate + allowing for adjustments

Income Models

- Actuarial Model
- Investment Income Model

Balance Sheet Model

- Surplus Model planning equity only accounts on the Balance Sheet

Using Workday Financials to Distribute Budgets Modeled in Workday Adaptive Planning

Invisors first deployed Workday Financials to help this highly acquisitive Healthcare Payer consolidate their financial systems and processes, and it was a natural next step to harmonize the Financial Planning & Analysis (FPA) function by deploying Workday Adaptive Planning.

The vision was to enable the centralized FPA Team with a consolidated view to decentralized HCM data + Workday Financials data + critical business systems data; then allow the FPA Team to run financial models that could be distributed as budgets to the field via Workday Financials.

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Here’s a peek at how Invisors leveraged the full capabilities of **Workday Financials + Workday Adaptive Planning** to automate the creation of their Consolidated Income Statement:



Model Scenarios <i>with Workday Adaptive Planning</i>	Consolidate Data <i>with Workday Adaptive Planning</i>	Distribute Budgets to the Field <i>with Workday Reports</i>	Perform budget Allocations by Dimension <i>with Workday Financial Management</i>
<ul style="list-style-type: none">• Immediately assess live data impacts on the budget + forecast plans• Model multiple scenarios to assess options + determine plan adjustments	<ul style="list-style-type: none">• Leverage Power of One for Workday Financials data, refreshed with live data on demand with each scenario• Ingest external HCM data + business systems data, refreshed with a nightly integration	<ul style="list-style-type: none">• Cost Center Managers view allocated budgets using configured reports in Workday Financials	<ul style="list-style-type: none">• Push pre-allocated budgets from Workday Adaptive Planning into Workday Financials• Run the configured allocation model against those budgets in Workday Financials

From our Customers



Invisors was always willing to go above + beyond to implement our Workday Adaptive Planning solution. They helped us think outside the box to come up with solutions that both utilized the system effectively + still allowed us to report in a way that makes sense for our business. They were quick to respond + were always happy to schedule ad hoc planning/working sessions throughout implementation. We have successfully completed a budget season + are seeing the benefits of the new solution and the thoughtful approach to implementation.

